

Committee Substitute for H. B. 1088, a bill to be entitled an act to amend Chapter 94, Private Laws of 1911, concerning the Town of Locust in Stanly County.

With an unfavorable report as to bill, favorable as to committee substitute bill, as amended.

On motion of Representative Jordan the substitute bill is adopted and referred to the Committee on Finance.

By Representative Wicker, for the Committee on Finance.

H. B. 456, a bill to be entitled an act to amend General Statutes 105-122 so as to remove the deductions of indebtedness against real estate in the franchise tax base.

With a favorable report, as amended.

H. B. 828, a bill to be entitled an act to exempt from the sales tax sales to ocean-going vessels.

With a favorable report, as amended.

H. B. 1226, a bill to be entitled an act to amend Article 5 of Chapter 105 of the General Statutes by repealing the tax on wholesale sales.

With a favorable report.

S. B. 272, a bill to be entitled an act to amend General Statutes 105-64(b) and General Statutes 105-64.1(b) so as to exempt non-stock, non-profit charitable recreational corporations, foundations or centers from certain privilege license tax.

With a favorable report.

S. B. 363, a bill to be entitled an act to amend Section 127-113 of the General Statutes to provide that the issuance of bonds and the levy of a tax for the payment thereof by counties and municipalities for the purposes of Article 13 of Chapter 127 of the General Statutes shall be subject to approval at an election if required by the Constitution or if required pursuant to the provisions of the County Finance Act or the Municipal Finance Act.

With a favorable report.

S. B. 426, a bill to be entitled an act to amend Chapter 559, Public-Local Laws of 1935, relating to the issuance of school building bonds in behalf of school districts and special bond tax units and the levy of taxes within such districts and units for the payment of the principal and interest of such bonds, by prohibiting the issuance of bonds in behalf of school districts which have no outstanding bonded indebtedness and have been included within larger school districts subsequently created, and by validating the creation of any such larger school districts.

With a favorable report.